

All Hallows Church
Gedling, Nottingham

**Statement of Financial Activities for the
Year Ended 31st December 2023**

D & D Accountancy Services Limited
Toll Bar House, 1 Derby Road, Ilkeston, Derbyshire, DE7 5FH

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Independent Examiner's Report

ALL HALLOWS CHURCH GEDLING

These accounts have been prepared on the accruals accounting basis in accordance with the Church Accounting Regulations 2006, and relate to the calendar year ending on the 31st December 2023.

The accounts have been independently examined. The Independent Examiner was appointed at the annual Parochial Church Meeting in April 2023. They are not an employee, close relative or business partner of any member of the PCC and has no connection, which might appear prejudicial to the impartial examination of the said accounts.

The Independent Examiner's report is available for scrutiny.

Restricted Funds are funds which are subject to specific trusts and can only be used for the purpose specified. This can be either a capital or income fund.

Unrestricted Funds are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds are monies, which are set aside from Unrestricted Funds for a particular project. This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

Additional Assets and Liabilities

The Church building, non-moveable furnishings and moveable furnishings, as per inventory. Insured Value £20,950,000.

These are inalienable property held on trust, on behalf of the PCC by the Wardens, and as such cannot be disposed of without a faculty.

All other items both moveable and unmoveable are wholly owned by the church and are the responsibility of the Wardens.

A new leasing agreement for the photocopier, which is used in the Parish Office was agreed in October 2022 and is for five years. A copy charge is levied for the photocopier and this covers servicing, repairs, spares and toner. A long term agreement has been entered into on 1st January 2023 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for three years. Annual agreements exist for the provision of Gas, Electricity, Water and Security, for the church and a rental agreement for the telephone. Also there is a non-financial agreement with Gedling Borough Council for the churchyard maintenance, arboreal advice and common boundary reparation.

The PCC has the responsibility for maintaining the church building. However the Friends of All Hallows also raise funds towards major building projects and these are deposited with the All Hallows Church Building Trust until required, when they are transferred to the PCC. The Trust has a board of trustees, appointed by the PCC, who include the Incumbent, one Warden, two nominees of the PCC, and a representative of Gedling Borough Council. The Trust is a separate registered charity and submits accounts to the Charity Commission, but is a connected charity by virtue of the common interest in the church building.

Prepared by Mrs E A Wilson (Treasurer)

ALL HALLOWS CHURCH GEDLING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
<u>Income and Endowments</u>						
Voluntary income	2(a)	47973	2184	0	50157	53343
Activities for generating funds	2(b)	10883	0	0	10883	8091
Income from investments	2(c)	1352	0	0	1352	463
Church activities	2(d)	4981	0	0	4981	7242
Other income	2(e)	1311	3885	0	5196	3848
Total Income		66499	6069	0	72568	72987
<u>Expenditure</u>						
Church activities	3(a)	69309	7783	0	77092	81866
Fund-raising trading costs	3(b)	30	0	0	30	10
Total Expenditure		69339	7783	0	77122	81876
Net Income/(Expenditure) before Transfers		(2840)	(1714)	0	(4554)	(8890)
Gross transfers between funds		0	0	0	0	0
Net Income/(Expenditure) before Other Recognised Gains/Losses		(2840)	(1714)	0	(4554)	(8890)
Gains and losses on Investment Assets		48	0	0	48	(132)
Net movement in funds		(2792)	(1714)	0	(4506)	(9022)
Balances brought forward 1st January 2023		55378	13665	0	69043	78065
Balances carried forward 31st December 2023		52586	11951	0	64537	69043

ALL HALLOWS CHURCH GEDLING

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
<u>Fixed Assets</u>						
Investments	6(a)	899	0	0	899	851
Tangible assets	6(b)	9560	9328	0	18888	21135
Total fixed assets		10459	9328	0	19787	21986
<u>Current Assets</u>						
Debtors	7	417	0	0	417	0
Short term deposits		32652	300	0	32952	31910
Cash at bank and in hand	11	10879	2323	0	13202	17013
Total current assets		43948	2623	0	46571	48923
Creditors: amounts falling due within one year	8	(1821)	0	0	(1821)	(1866)
Net Current Assets/ (Liabilities)		42126	2623	0	44750	47057
Net Assets	9	52586	11951	0	64537	69043
<u>Parish Funds</u>						
Unrestricted funds					52586	55378
Restricted funds					11951	13665
Endowment funds					0	0
Total funds					64537	69043

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' "true and fair view" provisions, and they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Funds raised by coffee mornings and similar events are accounted for gross.
Sales of votive candles etc are accounted for gross.

Investment Income

Bank Interest is included in the accounts when received.

Other ordinary income

Income from All Hallows Church Building Trust, Friends of All Hallows and donations have been accounted for when received.

Gains and losses on investments

The gain or losses on the shares are accounted for on revaluation of investments at 31st December 2023.

RESOURCES EXPENDED

Activities directly relating to the work of the Church

The diocesan quota or giving for ministry (parish share) is accounted for when due.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church management and administration

A lease was taken out for a period of five years on a digital photocopier in October 2022.
A long term agreement has been entered into on 1st January 2023 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for three years.

ASSETS

Consecrated and benefice property

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and s.10(2)(c) of the Charities Act 2011.

Moveable church furnishings

The various items of moveable church furnishings are vested in the churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC.
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting Policies (continued)

Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Pila Stacking Chairs and The Hudson Wood Chairs - are depreciated on a straight line basis over 20 years.

Audio System - depreciated on a straight line basis over 10 years

Investments

Investments are valued at the market value as at 31st December 2023.

Current Assets

These are cash, in bank accounts either with the CBF Church of England Funds or at the bank and payments in advance.

FUNDS

Restricted Funds

These are funds which are subject to specific trusts and can only be used for the purpose specified.

This can be either a capital or income fund. Details of the funds held and restrictions are provided at note 10.

Unrestricted Funds

These are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds

These are monies, which are set aside from Unrestricted Funds for a particular project.

This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

2 Income and Endowments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
2(a) Voluntary Income					
Planned Giving	30955			30955	32387
Collections	5135			5135	5466
Income Tax Recovered	9121			9121	9287
Gift Aid Donations	992			992	1034
Legacies - Designated to Refurbishment	50			50	696
General Donations	428			428	360
Floodlights	382			382	479
Appeals and Gift Days	910			910	744
Ride and Stride 2023 sent to NHBT		125		125	60
Collections for Charity		2059		2059	2485
Collection for Retirement Gift				0	345
	47973	2184	0	50157	53343
2(b) Activities for generating funds					
Fund Raising - Coffee Mornings & Bazaar	2126			2126	1980
Other Choir, Hymnathon	340			340	131
Use of Church	521			521	0
For Refurbishment Events	6216			6216	3153
For Refurbishment Donations	749			749	0
Sale of votive candles	133			133	108
Photocopying	184			184	100
Ride & Stride 2022 50% return NHBT	30			30	118
New Daylight Publication	88			88	60
Friends Of All Hallows- for Refurbishment	496			496	0
Gedling Parish Magazine - for Refurbishment				0	2403
Sale Of Church Property				0	38
	10883	0	0	10883	8091

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
2(c) Income from investments					
Interest	1352	0		1352	463
	<u>1352</u>	<u>0</u>	<u>0</u>	<u>1352</u>	<u>463</u>
2(d) Church activities					
Fees for weddings and funerals	4981			4981	7242
	<u>4981</u>	<u>0</u>	<u>0</u>	<u>4981</u>	<u>7242</u>
2(e) Other income					
Gedling BC Grant				0	240
Utility Grant from SNDBF	500			500	0
VAT Refund	373			373	356
VAT Refund- refurbishment	438			438	1264
Restricted for Advert for Rector		700		700	0
All Hallows Men's Fellowship Fund		1165		1165	1301
All Hallows Choir Fund		30		30	280
Sale of outreach books				0	10
Holy Trinity		10		10	0
Sequestration return SNDBF		1980		1980	397
	<u>1311</u>	<u>3885</u>	<u>0</u>	<u>5196</u>	<u>3848</u>
Total Income	<u>66499</u>	<u>6069</u>	<u>0</u>	<u>72568</u>	<u>72987</u>

3 Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
3(a) Church activities					
Home and Overseas Missionary and charitable giving					
The Ark	720			720	720
Organ Recital for The Ark		200		200	0
DEC Earthquake	195	195		390	965
Children's Society - Christmas Services		387		387	855
Children's Society - Boxes	40	360		400	75
Christian Aid Lunch	11	489		500	550
Royal British Legion	48	338		386	500
Christmas Collections The Ark		90		90	47
NHCT Sponsored Walk		125		125	60
	<u>1014</u>	<u>2184</u>	<u>0</u>	<u>3198</u>	<u>3772</u>
Giving for Ministry (Parish Share)	36000			36000	41000
Clergy Expenses	211			211	404
Church Running Expenses	369	700		1069	424
Utilities	4177			4177	3951
Insurance	5340			5340	4713
Office Telephone	669			669	672
Church Maintenance & Minor Repairs	2132	242		2374	4173
Upkeep of Services	210			210	355
Copyright	532			532	548
Memorial Hall	350			350	350
Outreach	0	149		149	276
Organist and Deputies	4237			4237	4152
Printing and Stationery	2177			2177	2241
Independent Examination Fee	420			420	390

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

3 Expenditure (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
3(a) Church activities					
Bank Charges	170			170	165
Tidying up and Cleaning	14			14	265
Refurbishment- Lighting	9944			9944	0
Quinquennial Work				0	6900
Boiler				0	2629
Tables				0	129
Notice Board				0	175
Handrails				0	682
Retirement Gifts				0	350
New Daylight	129			129	131
Holy Trinity Church Sum Up Donation		10		10	0
Clergy Casual Duty Fee		1973		1973	404
All Hallows Men's Fellowship Fund		1416		1416	100
All Hallows Choir Fund		260		260	270
Depreciation	1398	849		2247	2247
	69309	7783	0	77276	81866

The parish share for 2023 was £61668 in total only £36000 was paid, the balance of £25668 was agreed with the Southwell Diocesan Board of Finance that it would not be paid.

3(b) Fund-raising costs

Gedling Gala	30			30	10
	30	0	0	30	10
Total Expenditure	69339	7783	0	77306	81876

4 Staff Costs

	Total 2023	Total 2022
Wages and Salaries	0	0
	0	0
Average no. of employees	0	0
	0	0

5 Related Parties

Members of the PCC and the churchwardens occasionally have to purchase items for the upkeep and running of the church. The PCC does not run a petty cash system so the individual pays for the item and on production of a receipt they are reimbursed for the cost of the item by the PCC.

The organist who is a member of the PCC has been paid £4237 (£4152 in 2022) during the year. This money is for his services as the organist and providing deputies only.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

6 Fixed Assets

a) Investments	Total	Total
	2023	2022
621 CBF Church of England Fixed Interest Securities Fund Income Shares	899	851
Purchase cost £731 (2022: 621 Shares) - At Market Value		

b) Tangible Fixed Assets	Pila Stacking Chairs	Hudson Wood Chairs	Audio System	Total
Cost				
At 1st January 2023	5195	11774	13987	30956
Additions at Cost	0	0	0	0
At 31st December 2023	<u>5195</u>	<u>11774</u>	<u>13987</u>	<u>30956</u>
Depreciation				
At 1st January 2023	2080	4712	3029	9821
Charge for the year	260	589	1398	2247
At 31st December 2023	<u>2340</u>	<u>5301</u>	<u>4427</u>	<u>12068</u>
Net Book Value				
At 31st December 2023	<u>2855</u>	<u>6473</u>	<u>9560</u>	<u>18888</u>
At 1st January 2023	<u>3115</u>	<u>7062</u>	<u>10958</u>	<u>21135</u>

7 Debtors

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Sequestration return SNDBF	304			304	0
Utilities	112			112	0
	<u>417</u>	<u>0</u>	<u>0</u>	<u>417</u>	<u>0</u>

8 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Utilities	1023			1023	1201
Office Telephone	71			71	48
Independent Examiner's Fee	420			420	390
Printing and Stationery- copy charge	38			38	28
Bank Charges	11			11	22
Church Maintenance & Minor Repairs	0			0	173
Lambley Church Sum Up Donation	0			0	5
Wedding Fees- Sexton Fee	214			214	0
Charity Donations- Children's Society	45			45	0
	<u>1821</u>	<u>0</u>	<u>0</u>	<u>1822</u>	<u>1866</u>

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

9 Analysis of Net Assets

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Fixed Assets	10459	9328	0	19787	21986
Current Assets	43948	2623	0	46571	48923
Current Liabilities	(1821)	0	0	(1821)	(1866)
Fund Balance	52585	11951	0	64536	69043

10 Fund Details

	Total 2023	Total 2022
Restricted Funds comprise the following:		
Bookstall Fund, intended for the provision of books and outreach (monies held in the community account and current account)	329	477
Grant from Gedling B C re Clock Service (monies held in community account)	0	242
Choir fund (monies held in community account)	1345	1574
All Hallows Men's Fellowship fund (monies held in money manager account)	950	1201
	<u>2624</u>	<u>3495</u>
Designated funds for improving, repairing and replacing the contents and fabric of the Parish Church and such other church buildings as necessary and agreed by the PCC. Including		
1 Capital Designated fund from investments Curate's Fund	899	851
2 Income Designated fund from investments Curate's Fund	4829	4660
3 Legacies & Memorial Gifts	35890	36645
4 Sale of Cards Small Amount Held for restocking	50	50
	<u>41668</u>	<u>42207</u>

11 Cash at bank and in hand

The cash at bank and in hand figure represents the net monies held in the community and two business money manager accounts of £13202 at 31st December 2023.

The foregoing accounts have been independently examined by ourselves without carrying out an audit, from the books and records of the Church and from information and explanations supplied to us by the Treasurer.

7th March 2024

D & D Accountancy Services Limited
Toll Bar House
1 Derby Road
Ilkeston
Derbyshire
DE7 5FH



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for and on behalf of
D & D Accountancy Services Limited

I approve the foregoing accounts and confirm that I have made available all records and information for their preparation.



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Mrs E A Wilson
(Treasurer , All Hallows Church)

Independent Examiner's Report

To the PCC of All Hallows Church, Gedling,

We report on the accounts for the year ended 31st December 2023 which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC are responsible for the preparation of the accounts. As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no matter has come to our attention

1 which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare Accounts which accord with these accounting records have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss R Wright
On behalf of D & D Accountancy Services Ltd

7th March 2024